



**EASTERN PLUMAS HEALTH CARE DISTRICT  
MEETING OF THE STANDING FINANCE COMMITTEE  
AGENDA**

**Thursday, October 26, 2023 at 4:00 p.m.**

**The October 26, 2023 Finance Committee meeting will be held in both a virtual and an in-person setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will be accessible to the public. The meeting is also accessible to the public via Zoom (See the connection information below). Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.**

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Barbara Sokolov [barbara.sokolov@ephc.org](mailto:barbara.sokolov@ephc.org) who will swiftly resolve such request.

The Finance Committee meeting is accessible via Zoom:

**Meeting ID:** 819 2870 4599 **Passcode:** 115897 **Dial In:** +1 669 900 6833 US (San Jose)  
<https://us06web.zoom.us/j/81928704599?pwd=WEZwUmg4RS9tdG1USGhhbkx0emhSUT09>

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <b><u>Call to Order</u></b>	Dr. Paul Swanson	A	
2. <b><u>Roll Call</u></b>	Dr. Paul Swanson	I	
3. <b><u>Consent Calendar</u></b>	Dr. Paul Swanson	A	
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4. <b><u>Board Comments</u></b>	Board Members	I	
5. <b><u>Public Comment</u></b>	Members of the Public	I	
6. <b><u>CFO Report</u></b>	Katherine Pairish	I/D/A	
• Financial and Legislative Update			
7. <b><u>Adjournment</u></b>	Dr. Paul Swanson	A	

*The next regularly scheduled meeting of the Standing Finance Committee is December 7, 2023 at the Portola Medical Clinic Conference Room, 480 1<sup>st</sup> Avenue, Portola CA 96122.*

**EASTERN PLUMAS HEALTH CARE DISTRICT  
MEETING OF THE STANDING FINANCE COMMITTEE  
OF THE BOARD OF DIRECTORS**

**MINUTES**

**Thursday, September 28, 2023 at 4:00 p.m.**

**1. Call to Order**

Meeting was called to order at 4:02 p.m.

**2. Roll Call**

Present: Paul Swanson, M.D., Committee Chair/Board Member; Augustine Corcoran, Board Chair.

Staff in attendance: Doug McCoy; Barbara Sokolov, Executive Assistant/Clerk of the Board.

Absent: Katherine Pairish, CFO

**3. Consent Calendar**

The consent calendar items were approved as submitted.

Motion: Director Corcoran, seconded by Director Swanson.

**4. Board Comments**

None.

**5. Public Comments**

None.

**6. CFO Report**

Doug McCoy, CEO presented for Katherine Pairish, CFO

**Summary**

These financials are in DRAFT status, as always, until the audit is complete. Our auditor will be onsite the first week of October to conduct the annual audit. Due to the Cerner transition, some accounting functions such as bank reconciliations and accounts receivable reconciliations were prepared manually. As a result, there may be some changes to accounts receivable and/or contractual adjustments, but we do not anticipate any material changes.

**Revenues (Year-to-Date)**

Net Patient Revenues were under budget by \$2,321,955. IGT payments were over budget by \$1,103,045 leaving our Net Operating Revenue under budget by \$778,062. Included in Non-Operating Income is the final recognition of COVID monies of \$3,118,505, Test to Treat Grant of \$433,928; ARP Ship Grant of \$258,376 and Workers Retention Pay of \$293,708.

**Expenses (Year-to-Date)**

Salaries and Benefits: Combined Salaries and Benefits were under budget by \$173,056.

Professional Fees: Professional Fees were over budget by \$192,594.

Repairs & Maintenance: Repairs & Maintenance were over budget by \$256,736.

Utilities: Utilities were under budget by \$218,355.

Meeting of the Standing Finance Committee of Eastern Plumas Health Care  
**September 28, 2023 MINUTES - Continued**

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Supplies: Supplies were under budget by \$304,772.

Purchased Services: Purchased Services were over budget by \$1,820,143.

Depreciation Expense: Depreciation Expense was under budget by \$464,331.

Other Expenses: Other Expenses were under budget by \$129,131. These include training, travel, and dues and subscriptions.

**Revenue Cycle**

Gross Accounts Receivable as of June 30, 2023, was \$13.2 million. Gross Accounts Receivable days were 102. The uptick is due to the Cerner transition.

**Balance Sheet**

Total Assets decreased by 6.76%. Long Term Debt decreased by 6.52%.

**Additional Information**

Days cash on hand on June 30, 2023, was 166. We projected 164. Our cash position is still very strong.

Doug reported that the Cerner & Multiview interface continue to present challenges to financial reporting but improvements are underway.

**7. Adjournment**

Meeting adjourned at 4:50 p.m.